

Logistics Firm Signs for 193,000 sf



BRADFORD

SOUTH BRUNSWICK, NJ- Cardinal Logistics Management Inc. has signed a lease for 192,848 sf of space at Forsgate Industrial Partners' 100 Herrod Blvd. here. The Concord, NC-based third-party logistics, transportation and supply-chain services company has taken occupancy of the entire single-story building, which is located on 17 acres within Forsgate Industrial Complex.

The tenant was represented by George P. Molloy, president of GM Realty Advisors Inc. of Hillsborough, and Jack Britten of Bradford Commercial Realty, Dallas. The owner was represented by Charles Klatskin, chairman of Binswanger/Klatskin, Teterboro, and by Catherine Argenio of the Cranbury-based

Forsgate Partners. The terms of the transaction were not disclosed.

“Cardinal was able to identify, negotiate and retrofit the premises, recertify the rail line onto the site, and be operable within a 90-day period,” Molloy says.

“The deal was very complex.” The Forsgate Industrial Complex, which encompasses a total of 3.4 million sf of space, most of it warehousing and distribution, is located in the New Jersey Turnpike Exit 8A submarket.



Jack Britten
Market Director

By Eric Peterson



As Reported in:

